

Subject A211

CMP Upgrade 2023/24

CMP Upgrade

This CMP Upgrade lists the changes to the Syllabus, Core Reading and the ActEd material since last year that might realistically affect your chance of success in the exam. It is produced so that you can manually amend your 2023 CMP to make it suitable for study for the 2024 exams. It includes replacement pages and additional pages where appropriate.

Alternatively, you can buy a full set of up-to-date Course Notes / CMP at a significantly reduced price if you have previously bought the full-price Course Notes / CMP in this subject. Please see our 2024 *Student Brochure* for more details.

This CMP Upgrade contains:

- all significant changes to the Syllabus and Core Reading
- additional changes to the ActEd Course Notes and Assignments that will make them suitable for study for the 2024 exams.

0 Changes to the Syllabus and Study Guide

There have been no non-trivial changes to the wordings of the syllabus objectives.

There has been one clarification with respect to examination length which is shown below:

Assessment

Two hour and fifteen minutes written examination.

There has been an important note added to page 2 of the Study Guide. This is shown below:

Relationship with Institute and Faculty of Actuaries (IFoA) Subject CM1 Course Structure and Consistency with Other ActEd Products

Subject A211 is based on the first 13 chapters of the IFoA Subject CM1 as used for the IFoA's 2023 examinations. The IFoA updated the syllabus for Subject CM1 for the 2024 examinations onwards, including the removal of syllabus objectives 1.1 and 1.2 above, which led to the removal of the first 2 chapters of the Subject CM1 Course Notes from 2024 onwards. However, syllabus objectives 1.1 and 1.2 continue to be part of the ASSA 2024 syllabus for Subject A211. Therefore the Course Notes for Subject A211 are based on the 2023, rather than 2024, Subject CM1 course notes, including the 2023 chapter numbering.

Students should also be aware of this if using any other Subject CM1 ActEd materials, such as Revision Notes, Flashcards or ASET. If students use the 2024 versions of such products, they will find that any references to chapters of the Course Notes in those products will refer to the new (2024) Subject CM1 chapter structure, after the removal of chapters 1 and 2. Such products have also removed material relating to chapters 1 and 2 above, such as past examination questions, as they are no longer relevant to the Subject CM1 syllabus. They do, however, remain relevant to subject A211.

1 Changes to the Core Reading

There have been no *non-trivial* changes to the Core Reading.

2 Changes to the ActEd material

This section contains all the *non-trivial* changes to the ActEd text.

Chapter 4

Page 12

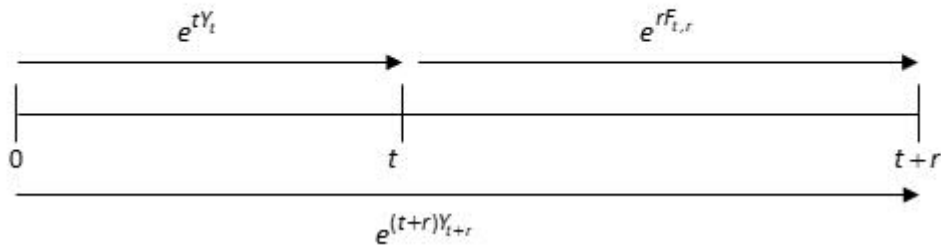
In the opening paragraph of section 2.1 $i^{(2)}$ should be equal to 0.04939 rather than the currently stated 0.04949.

Chapter 13

Page 10

A formatting error had interfered with the timeline diagram at the top of the page. It has been corrected to read as follows:

Once again, we can represent the connection between the continuous-time spot and forward rates on a timeline.



3 Changes to the X Assignments

There have been no changes to the X assignments.